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The Crisis in US-West European Economic Relations

**National Intelligence Council
Memorandum**

Secret

*NIC M 82-10009
July 1982*

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The Crisis in US–West European Economic Relations

**National Intelligence Council
Memorandum**

*Information available as of 19 July 1982
was used in the preparation of this report.*

This Memorandum was coordinated within the
National Intelligence Council and the Directorate of
Intelligence. Comments are welcome and may be
addressed to its authors, Maurice C. Ernst, National
Intelligence Officer for Economic [redacted]

[redacted] and [redacted] Office of European
Analysis [redacted]

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*NIC M 82-10009
July 1982*

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The Crisis in US-West European Economic Relations

The current, strained relationship between the United States and Western Europe can be traced to a coincidence of []

- Normal trade issues—agriculture, steel, and textiles. []
- Adverse economic trends—recession, high interest rates, high unemployment—coupled with growing pessimism about the longer term outlook. []
- Major political differences over East-West issues, notably the pipeline sanctions. This is probably the most galling issue to the West Europeans because, in their eyes, Washington has unilaterally imposed on them a policy with which they do not agree and for which they will bear most of the cost. []
- Some serious failures of US-European communication that have bred widespread publicity and speculation and raised mundane differences to the level of high policy []

Economic Problems Worsen

The current economic recession continues, with no clear sign of an upturn yet in view. In Western Europe, unemployment has surpassed previous post-war records and is still rising. At the same time, inflation and interest rates remain high in most countries, presenting governments with a policy dilemma. And this time around, OPEC is not an obvious scapegoat []

In back of the cyclical factors lie structural problems. For Western Europe the most obvious of these is demographic: the children born in the baby boom of the 1960s are now reaching working age, causing accelerated labor force growth. West European countries must try to find jobs not only for these young people but also for the workers who continue to move out of agriculture and declining industries such as

textiles and steel. At the same time West Europeans are pessimistic about their long-term economic prospects, partly because they appear to be lagging in high-technology areas, such as computers and microelectronics. []

The recession and the long-term structural problems create a need for major and generally painful economic adjustments in the United States and Western Europe—for example, the need to reduce capacity in the steel industry and restructure its technology and production. And different approaches to adjustment are a source of friction. West European traditions, especially on the Continent, are more interventionist than in the United States in handling major economic adjustments. The more difficult the problem, the harder it will be to reconcile these different approaches, even where, as in the case of steel, the objectives are the same []

The most burning economic issue in West European eyes currently is steel. This is a crisis area within the European Community, both in terms of conditions in the industry—excess capacity, layoffs, outmoded facilities—and the intra-EC conflicts that it is causing. The West Europeans view their admittedly large subsidies as the least objectionable way of cushioning the shock of transition to a smaller and more efficient industry []

A more longstanding source of friction with the United States is the EC's Common Agricultural Policy. For the United States, the problem is worsening, as the CAP's combination of price support without production limits leads to continuing increases in output and exports, cutting into US markets. But, as with steel, the West Europeans regard the CAP as the way posing the fewest objections in resolving sharp intra-EC policy differences. []

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More recently, many West European leaders have criticized the United States for its large budget deficits and high interest rates. While their concern is genuine, it is also likely that, to some extent, they are using Washington as a convenient whipping boy. Most of the leaders probably understand that equally important causes of the high interest rates in their countries are their own rapid inflation rates and large budget deficits.

In the broad area of international trade and investment, protectionist forces are building in Western Europe and it is harder to find common ground with the United States for lowering barriers:

- The cyclical and structural problems just described are spawning protectionist demands on both sides.
- At the same time the potential for reducing barriers to international transactions in the traditional way is now very limited because tariffs already are low or nil.
- A good start in attacking nontariff barriers was made in some of the codes negotiated in the GATT, but these barriers are inherently difficult to identify and police.
- The expansion of GATT rules to cover services and direct investment, as requested by the United States, is controversial; it will be difficult to find broad common ground with the Europeans on these issues, and existing rules do not cover them.
- An economic recovery would ease these problems, but would leave unemployment rates high, at least in Europe.

The East-West Problem

Although cyclical and structural economic problems have made the handling of economic conflicts more difficult, the major new element in the current crisis is the emergence of sharp differences over East-West relations. The West Europeans have been unwilling to give up detente in Europe because of Soviet-expansionism in other parts of the world and they do not

appear to give the United States much credit for shouldering the burden of protecting their interests in the other areas, especially the Middle East. They regard trade with the Soviet Bloc as a stabilizing element in East-West relations, and consequently as a factor enhancing their national security. In addition, they are strongly opposed to any curbing of their exports at a time of high unemployment and question the efficacy of using economic weapons for political gain.

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Besides these different perspectives on East-West relations, there has been genuine confusion in Western Europe over US intentions and motives. Numerous statements from high-level West European officials—some reflected in press comment, but others not designed for public consumption or bargaining—clearly show that the Europeans have been confused about US policy regarding economic relations with the East. Faced with this uncertainty, but observing US actions, most Europeans drew the conclusion that the real US objective was simply to apply economic pressures against the USSR by any practical means—a policy they opposed. The Europeans apparently were somewhat encouraged by the limited agreement at the Versailles summit, and some of them engaged in wishful thinking, but the decision on pipeline sanctions dashed these hopes and left them genuinely angry and confused.

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The Polish issue and the question of whether and how to differentiate between the USSR and Eastern Europe and among East European countries are further complicating the policy debate. Specific questions include how to react to any easing of martial law in Poland, how to handle the rescheduling of Polish debt, and how much to help the Hungarians.

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By far the most sensitive issue involved in recent US policy initiatives is the extraterritorial and retroactive nature of the pipeline sanctions. This is nothing new. US allies have always been exceedingly sensitive about any extension of US law and policy to their own countries. Indeed, the countries with traditions closest to the US (the United Kingdom and Canada) react even more strongly than the others in this area.

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West European Reactions

[redacted] So far the West European reaction to the crisis has been mostly rhetorical. They want to avoid confrontation and would prefer dealing with each issue on its own merits. Even so, there may soon be some tangible effects. [redacted]

The West European governments, although still leaving room for maneuver, are moving to negate the US pipeline sanctions. In particular, they are anxious to prevent the United States from establishing the precedents of extraterritoriality and retroactivity. The French Government has announced that existing pipeline contracts of French companies—which provide for production of 40 rotors under GE license—must be honored. London has a specific law allowing it to order British firms (and US firms on British soil) to disregard US laws and has taken a preparatory step to implement this law. The other governments have no such specific administrative powers, but all are seriously considering challenging the US measures, or simply encouraging the European companies to ignore the US sanctions. [redacted]

The crisis atmosphere, which is being fed by the press, also is making the Europeans less receptive to other US initiatives and more assertive in attacking some US trade practices:

- The reaction to US attempts to regulate credits to the Soviet Bloc through cooperation in NATO is being strongly rebuffed by the French, and the reaction of other countries ranges from negative to lukewarm. [redacted]
- The Europeans may take retaliatory steps on trade issues that are of long standing but have been held in abeyance—for example, placing quantitative limits on EC imports of soybeans and corn gluten from the United States; and bringing complaints against DISC and US sugar subsidies and quotas before GATT. [redacted]

The longer term fallout from the continuing acrimonious disputes could be serious although major trade war is highly unlikely because the Europeans know it would severely hurt both sides. US initiatives to

expand the GATT to include services and investment will meet a cold reception; in the absence of [redacted] progress on the multilateral front, specific protectionist pressures will hold sway. And the US position in both Soviet Bloc and West European markets for certain industrial products and technologies—especially, oil and gas equipment—will be damaged as the Soviets seek secure sources of supply and the Europeans develop alternative technology and capacity. [redacted]

An extended period of worsening US–West European relations is also bound to affect the military and political aspects of the alliance. For example, the odds have favored Belgium's acceptance of US missile deployment. [redacted]

[redacted] A negative Belgian decision would have a negative impact on the other small countries. More generally, the willingness of West European countries to increase their military expenditures, to engage in military burden sharing, and to undertake joint weapons development projects with the United States would probably be lessened. [redacted]

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REPORT : NICM*10009*82

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USDA	ADDRESS	: 085/183/0215/0014004 MR. ELMER KLUMPP SP. ASST. TO THE UNDER SECRETARY INT'L AFFAIRS AND COMMODITY PROGRAMS DEPARTMENT OF AGRICULTURE	1	106	106
TRANSPORTATI	ADDRESS	: 024/026/0131/0015512 JOHN M. FOWLER GENERAL COUNSEL ROOM 10428 DEPARTMENT OF TRANSPORTATION NASSIF BLDG.	1	107	107
TRANSPORTATI	ADDRESS	: 024/040/0210/0015517 JUDITH T. CONNOR ASST. SECRETARY FOR POLICY AND INTERNATIONAL AFFAIRS ROOM 10228, NASSIF BLDG. DEPARTMENT OF TRANSPORTATION	1	108	108
OSTP	ADDRESS	: 095/004/0210/0016018 EDWARD MCGAFFIGAN ASST. DIR. FOR INTLL. AFFAIRS ROOM 360--OLD EOB OFFICE OF SCIENCE & TECHNOLOGY POLICY	1	109	109
OSTP	ADDRESS	: 095/004/0210/0016019 NELSON D. PEWITT ASST. DIR. FOR GENERAL SCIENCE OFFICE OF SCIENCE & TECHNOLOGY POLICY ROOM 360, OLD EOB ATTN: E. MCGAFFIGAN	1	110	110
CEA	ADDRESS	: 092/400/0175/0017504 WILLIAM NISKANEN MEMBER COUNCIL OF ECONOMIC ADVISERS	1	111	111
CEA	ADDRESS	: 092/032/0722/0017515 ELINOR SACHSE SENIOR STAFF MEMBER COUNCIL OF ECONOMIC ADVISERS	1	112.	112

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FRB	ADDRESS	:	O21/400/0175/0018003 MR. HENRY C. WALLICH MEMBER BOARD OF GOVERNORS FEDERAL RESERVE BOARD	1	113	113
FRB	ADDRESS	:	O21/400/0131/0018005 MRS. CYNTHIA SUTTON DIVISION INTERNATIONAL FINANCE BOARD OF GOVERNORS FEDERAL RESERVE BOARD	1	114	114
FRB	ADDRESS	:	O21/176/0131/0018027 MR. ANTHONY SOLOMON PRESIDENT FEDERAL RESERVE BANK OF NEW YORK NEW YORK, NEW YORK ATTN: DEBBIE LITTLE (POUCH)	1	115	115
FRB	ADDRESS	:	O21/400/0562/0018030 SAMUEL Y. CROSS, JR. SENIOR VICE PRESIDENT FOR FOREIGN RELATIONS FEDERAL RESERVE BANK NEW YORK (COLLATERAL ONLY)	1	116	116
EXIMBANK	ADDRESS	:	O22/363/0210/0018510 JAMES CRUSE VP FOR POLICY ANALYSIS EXPORT-IMPORT BANK OF THE U. S. ATTN: HELENE WALL RM. 235 811 VERMONT AVE., N. W. WASHINGTON D. C.	1	117	117
O/SRTNEGOTIA	ADDRESS	:	O79/032/0131/0020006 HARVEY BALE ASSISTANT USTR RM. 735 1800 G ST., N. W.	1	118	118
O/SRTNEGOTIA	ADDRESS	:	O79/465/0210/0020040 MR. GEZA FEKETEKUTY OFFICE OF THE U. S. SPECIAL TRADE REPRESENTATIVE RM. 103. 600 17TH ST. N. W. WASH. D. C.	1	119	119

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CIA	ADDRESS	: 001/201/0275/0048010 [REDACTED] ACTING DIRECTOR, STRATEGIC WARNING STAFF NATIONAL INDICATIONS CENTER RM. 1C925, PENTAGON	1	120	120	25X1
CIA	ADDRESS	: 001/235/0275/0048015 CIA REPRESENTATIVE NATIONAL MILITARY COMMAND CENTER RM. 2D902, PENTAGON	1	121	121	
CIA	ADDRESS	: 001/235/0275/0048016 [REDACTED] CIA REP. NMIC DIA/SSO (JSO-1) ROOM 2D901-A PENTAGON	1	122	122	25X1
CIA	ADDRESS	: 001/156/0275/0048020 [REDACTED]	1	123	123	25X1
CIA	ADDRESS	: 001/231/0491/0048022 [REDACTED] (C AMER-5/1)	1	124	124	25X1 25X1
CIA	ADDRESS	: [REDACTED]	1	125	125	
CIA	ADDRESS	: 001/202/0210/0050004 O/DDCI VIA: EXECUTIVE REGISTRY ROOM 7E12, HQS.	1	126	126	

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CIA	ADDRESS	: 001/204/0967/0050012 [REDACTED] DCI/NIEPS, HQS. VIA: EXEC. REGISTRY ROOM 7E12, HQS	1	127	127	25X1
CIA	ADDRESS	: 001/109/0210/0050014 [REDACTED] SPECIAL ASSISTANT TO THE DIRECTOR O/DCI VIA EXECUTIVE REGISTRY ROOM 7E12, HQS.	1	128	128	25X1
CIA	ADDRESS	: 001/202/0722/0050019 [REDACTED] SPECIAL ASSISTANT, DDCI EXCOM STAFF	1	129	129	25X1
CIA	ADDRESS	: 001/204/0210/0050021 CHARLES A. BRIGGS EXECUTIVE DIRECTOR O/DDCI VIA EXECUTIVE REGISTRY ROOM 7E12, HQS.	1	130	130	
CIA	ADDRESS	: 001/204/0722/0050023 [REDACTED] SA/DCI/DDCI FOR INTERNAL AFFAIRS VIA EXECUTIVE REGISTRY ROOM 7E12, HQS.	1	131	131	25X1
CIA	ADDRESS	: 001/210/0131/0052018 ICS/PAO VIA: BW09 [REDACTED]	1	132	132	25X1
CIA	ADDRESS	: 001/230/0610/0054001 [REDACTED] ACTING INSPECTOR GENERAL HQS.	1	133	133	25X1

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CIA	ADDRESS	: 001/230/0610/0055001 O/EXTERNAL AFFAIRS LEGISLATIVE LIAISON DIV. HQS.	1	134	134	
CIA	ADDRESS	: 001/233/0370/0055055 [REDACTED] CHIEF, DDI/CSS ROOM 5D49, HQS.	1	135	135	25X1
CIA	ADDRESS	: 001/216/0300/0058010 [REDACTED] COMPTROLLER/INTELLIGENCE GROUP ROOM 4E06, HQS.	1	136	136	25X1
CIA	ADDRESS	: 001/231/0351/0060200 ROBERT M. GATES DDI ROOM 7E44, HQS.	1	137	137	
CIA	ADDRESS	: 001/231/0131/0060203 [REDACTED] ASST. TO DDI FOR CURRENT SUPPORT ROOM 7E44, HQS. VIA DDI REGISTRY	1	138	138	25X1
CIA	ADDRESS	: 001/231/0131/0060214 HELENE BOATNER CHIEF PRODUCT EVALUATION STAFF(PES) [REDACTED] ROOM 7F24 VIA CPAS REGISTRY	1	139	139	25X1
CIA	ADDRESS	: 001/231/0405/0060216 DDI REGISTRY (A-1) DDI STAFF AND NIC DISSEMINATION ROOM 7E47, HQS.	1	140	140	

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CIA	ADDRESS	: 001/231/0372/0060234 DDI/SRP ROOM 5G00, HQS.	1	141	141
CIA	ADDRESS	: 001/231/0371/0060432 EAS/CAR STAFF ROOM 7G50, HQS.	1	142	142
CIA	ADDRESS	: 001/231/0366/0060483 ACIS STAFF	1	143	143
CIA	ADDRESS	: 001/219/0131/0060502 AC/NIC VIA DDI REGISTRY ROOM 7E47 HQRS.	1	144	144
CIA	ADDRESS	: 001/219/0131/0060504 EO/NIC VIA DDI REGISTRY ROOM 7E47 HQRS	1	145	145
CIA	ADDRESS	: 001/219/0530/0060543 VC/NIC VIA: DDI REGISTRY ROOM 7E47, HQS.	1	146	146
CIA	ADDRESS	: 001/219/0537/0060546 NIO/W VIA: DDI REGISTRY ROOM 7E47, HQS.	1	147	147

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CIA	ADDRESS	: 001/219/0530/0060550 ACTING NIO/WE/VACANT NIO/WESTERN EUROPE VIA: DDI REGISTRY 7E47 HQS.	1	148	148
CIA	ADDRESS	: 001/219/0527/0060555 DR. LINCOLN GORDON NIO AT LARGE VIA DDI REGISTRY ROOM 7E47, HQS.	1	149	149
CIA	ADDRESS	: 001/219/0527/0060557 NIO/ECONOMICS STAFF VIA DDI REGISTRY	15	150	164
CIA	ADDRESS	: 001/219/0525/0060565 NIC/AG VIA DDI REGISTRY ROOM 7E47, HQS.	(2)	2	165 166
CIA	ADDRESS	: 001/219/0524/0060574 NIC/ESTIMATES ANALYST 7E47 HQS.	1	167	167
CIA	ADDRESS	: 001/232/0374/0060614 DDI/CRES/RSG ROOM 3E58, HQS.	1	168	168
CIA	ADDRESS	: 001/232/0131/0060618 CRES/ASPG ROOM 3E58, HQS.	1	169	169

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CIA	ADDRESS	: 001/231/0131/0060669 DDI/TTIC/COMEX STAFF 903 KEY BLDG NOTE: (NID FOR DAVE HARTMANN)	1	170	170
CIA	ADDRESS	: 001/235/0375/0060700 [REDACTED] D/CPAS (NOTE:CY OF ALL ADHOC RPTS W/DIST LIST)	1	171	171
CIA	ADDRESS	: 001/235/0131/0060701 [REDACTED] C/CSG/CPAS ROOM 7F33, HQS.	1	172	172
CIA	ADDRESS	: 001/235/0377/0060702 CPAS/CSG ROOM 7F30, HQS.	1	173	173
CIA	ADDRESS	: 001/235/0730/0060703 [REDACTED] CPAS/CIC ROOM 7F30, HQS.	1	174	174
CIA	ADDRESS	: 001/235/0379/0060705 CPAS/FLS STAFF ROOM 7G33, HQS.	1	175	175
CIA	ADDRESS	: 001/235/0380/0060732 CHIEF/PUBLICATIONS CENTER (6) CPAS/PC ROOM 7G30, HQS. (IEEW--4 CYS FOR TPB; 2 CYS FOR ESB)	1	176	176

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CIA	ADDRESS	: 001/235/0468/0060734 [REDACTED] VIA PD/CPAS (NIC/SB) ROOM 7G30 HQ. <i>R02</i>	3	177	179	25X1
CIA	ADDRESS	: 001/235/0469/0060741 [REDACTED] CH/IMC/CPAS ROOM 7G25, HQS.	1	180	180	25X1
CIA	ADDRESS	: 001/235/0384/0060744 [REDACTED] DCH/IMC/CPAS ROOM 7G25, HQS.	1	181	181	25X1
CIA	ADDRESS	: 001/235/0722/0060745 [REDACTED] SP. ASST. DISSEM. ANALYSIS VIA: OPS. CTR.	1	182	182	25X1
CIA	ADDRESS	: 001/235/0131/0060746 CPAS/CDG ROOM GH08, HQS.	1	183	183	
CIA	ADDRESS	: 001/235/0131/0060747 CDG/R/CPAS ROOM GH08, HQS.	1	184	184	
CIA	ADDRESS	: 001/235/0131/0060748 C/CDG/CPAS ROOM GH08, HQS.	1	185	185	

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CIA	ADDRESS	: 001/235/0131/0060780 [REDACTED] CHIEF CPAS/STATISTICAL ANALYSIS CENTER(SAC) ROOM 6F44, HQS.	(A-1)	1	186	186	25X1
CIA	ADDRESS	: 001/260/0784/0061015 [REDACTED] OCR/DSO ROOM GF18, HQS.	(A-5) (NIC DRAFTS-1)	1	187	187	25X1
CIA	ADDRESS	: 001/274/0405/0061251 OSWR REGISTRY ROOM 5G15, HQS.	(A)	1	188	188	
CIA	ADDRESS	: 001/266/0423/0061377 CHIEF, PROCUREMENT BRANCH OCR/MLD [REDACTED] [REDACTED]		1	189	189	25X1 25X1
CIA	ADDRESS	: 001/266/0423/0061381 [REDACTED] CHIEF, REFERENCE BRANCH MAP SERVICES DIVISION [REDACTED]		1	190	190	25X1 25X1
CIA	ADDRESS	: 001/270/0405/0061400 OIA OFFICE OF THE DIRECTOR ROOM 3N100 [REDACTED]		1	191	191	25X1
CIA	ADDRESS	: 001/270/0425/0061405 OIA STAFF ROOM 1S506 [REDACTED]		1	192	192	25X1

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CIA	ADDRESS	: 001/246/1031/0075006 OFFICE OF SOVIET ANALYSIS DIVISION REGISTRY (A-28/11)	11	193	203
CIA	ADDRESS	: 001/250/1276/0085001 OFFICE OF AFRICAN & LATIN AMERICAN ANAL. DIRECTOR HQS.	1	204	204
CIA	ADDRESS	: 001/250/1280/0085006 OFFICE OF AFRICAN & LATIN AMERICAN ANAL. PRODUCTION STAFF (A-6/1) HQS.	1	205	205
CIA	ADDRESS	: 001/250/1291/0085015 OFFICE OF AFRICAN & LATIN AMERICAN ANAL. MIDDLE-AMERICA CARIBBEAN DIVISION HQS. (A-4/1)	1	206	206
CIA	ADDRESS	: 001/250/1297/0085021 OFFICE OF AFRICAN & LATIN AMERICAN ANAL. SOUTH AMERICA DIVISION (SA) (A-4/1) HQS.	1	207	207
CIA	ADDRESS	: 001/250/1297/0085022 OFFICE-AFRICAN & LATIN AMERICAN ANAL. ALA/SA/E	1	208	208
CIA	ADDRESS	: 001/250/1297/0085023 OFFICE-AFRICAN & LATIN AMERICAN ANAL. ALA/SA/W	1	209	209

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CIA	ADDRESS	: 001/250/1303/0085027 OFFICE OF AFRICAN & LATIN AMERICAN ANAL. WEST & EAST AFRICA DIVISION (A-4/1) HQS.	1	210	210
CIA	ADDRESS	: 001/250/1309/0085033 OFFICE OF AFRICAN & LATIN AMERICA ANAL. SOUTHERN AFRICAN DIVISION (A-4/1) HQS.	1	211	211
CIA	ADDRESS	: 001/249/1229/0090034 OFFICE OF EAST ASIAN ANALYSIS (OEA) PRODUCTION OFFICER (18/6) HQS. (SW/8-OEA RELATED)	6	212	217
CIA	ADDRESS	: 001/248/1176/0095001 OFFICE OF NEAR EAST-SOUTH ASIA ANALYSIS DIRECTOR HQS. (A-5/1)	1	218	218
CIA	ADDRESS	: 001/248/1184/0095008 OFFICE OF NEAR EAST-SOUTH ASIA ANALYSIS ARAB/ISRAELI DIVISION HQS. (A-4/1)	1	219	219
CIA	ADDRESS	: 001/248/1191/0095014 OFFICE OF NEAR EAST-SOUTH ASIA ANALYSIS PERSIAN GULF DIVISION HQS. (A-3/1)	1	220	220
CIA	ADDRESS	: 001/248/1197/0095020 OFFICE OF NEAR EAST-SOUTH ASIA ANALYSIS SOUTH ASIA DIVISION HQS. (A-4/1)	1	221	221

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CIA	ADDRESS	: 001/248/1197/0095030 OFFICE OF NEAR EAST-SOUTH ASIA ANALYSIS PRODUCTION OFFICER HQS. (A-6/1)	1	222	222
CIA	ADDRESS	: 001/247/1100/0100000 OFFICE OF EUROPEAN ANALYSIS (OOE) PRODUCTION OFFICER (O/EUR) (A-3/1) HQS.	3	223	225
CIA	ADDRESS	: 001/247/1101/0100001 OFFICE OF EUROPEAN ANALYSIS (OOE) DIRECTOR (A-3/1) HQS	3	226	228
CIA	ADDRESS	: 001/247/1108/0100005 OFFICE OF EUROPEAN ANALYSIS (OOE) WESTERN EUROPE DIVISION (A-3/1) HQS	3	229	231
CIA	ADDRESS	: 001/247/1114/0100011 OFFICE OF EUROPEAN ANALYSIS (OOE) EASTERN EUROPE DIVISION (EE/D) (A-3/1) HQS.	1	232	232
CIA	ADDRESS	: 001/247/1120/0100017 OFFICE OF EUROPEAN ANALYSIS (OOE) EUROPEAN ISSUES DIVISION (EI/D) HQS. (A-3/1)	3	233	235
CIA	ADDRESS	: 001/251/1328/0115000 OFFICE OF GLOBAL ISSUES (OGI) (A-32/7) REGISTRY ROOM 3F50, HQS.	12	236	247

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CIA	ADDRESS	: 001/280/0405/0270101 DDO STAFF	(COLL-18) (CODEWD-8)	18	248	265	
CIA	ADDRESS	: 001/280/0812/0270102 <div style="border: 1px solid black; width: 100px; height: 20px; margin-top: 5px;"></div>		1	266	266	25X1
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CIA	ADDRESS	: 001/268/0476/0490210 RSD/ <div style="border: 1px solid black; width: 20px; height: 10px; display: inline-block;"></div> NPIC <div style="border: 1px solid black; width: 70px; height: 20px; margin-top: 5px;"></div>		1	268	268	25X1 25X1
CIA	ADDRESS	: 001/228/0348/0490301 PHILIP K. ECKMAN DIRECTOR OF RESEARCH & DEV. ORD REGISTRY 612 AMES BLDG.		1	269	269	
CIA	ADDRESS	: 001/277/0405/0490403 FBIS RM. 212 KEY BLDG.		1	270	270	
CIA	ADDRESS	: 001/287/0348/0496600 OSO/PAS RM. 1D11 <div style="border: 1px solid black; width: 90px; height: 20px; margin-top: 5px;"></div>		1	271	271	25X1

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International Economics
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The Crisis in US-West European Economic Relations

National Intelligence Council
Memorandum

Information available as of 19 July 1982
has been used in the preparation of this report.

This Memorandum was coordinated within the
National Intelligence Council and the Directorate
of Intelligence. Comments are welcome and may be
addressed to its authors, Maurice C. Ernst, National
Intelligence Officer for Economics [redacted]

[redacted] Office of European
Analysis [redacted]

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